|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Net earnings as a per cent of revenue (millions Cdn $) |   |  |  |  |
|  |  |  | **2018** |  |
| Rank 2018 | **Company** | **Primary output** | **Revenue** | **Net Earnings**  | **Earnings as % of revenue** |
|  |  |   |  |  |  |
| 20 | Wheaton Precious Metals | Gold, Silver | 1,029.0 | 553.5 | 54% |
| 4 | Canadian Natural Resources (oilsands only) | Oilsands | 11,521.0 | 4,970.0 | 43% |
| 15 | Turquoise Hill Resources | Copper, Gold | 1,529.3 | 511.0 | 33% |
| 19 | Kirkland Lake Gold | Gold | 1,187.0 | 355.0 | 30% |
| 36 | North American Palladium | Palladium | 396.8 | 119.2 | 30% |
| 3 | Suncor Energy (oilsands only) | Oilsands | 12,039.0 | 3,456.0 | 29% |
| 2 | Teck Resources | Zinc, Copper, Coal | 12,564.0 | 3,145.0 | 25% |
| 23 | Franco-Nevada Corp. | Gold | 846.5 | 180.1 | 21% |
| 1 | Nutrien | Potash, Fertilizer | 25,448.3 | 4,630.6 | 18% |
| 6 | First Quantum Minerals | Copper, Gold | 5,139.9 | 658.4 | 13% |
| 11 | Lundin Mining Corp. | Copper, Gold | 2,236.4 | 279.2 | 12% |
| 16 | Centerra Gold | Gold, Copper | 1,463.6 | 139.3 | 10% |
| 34 | Dundee Precious Metals | Gold, Copper | 488.7 | 48.2 | 10% |
| 12 | Cameco Corp. | Uranium | 2,091.7 | 166.2 | 8% |
| 27 | Pretium Resources | Gold | 589.2 | 47.4 | 8% |
| 13 | Hudbay Minerals | Copper, Zinc | 1,908.2 | 110.7 | 6% |
| 28 | Torex Gold Resources | Gold | 574.0 | 30.1 | 5% |
| 14 | B2Gold | Gold | 1,587.7 | 58.4 | 4% |
| 35 | Teranga Gold | Gold | 405.1 | 17.5 | 4% |
| 32 | Leagold Mining | Gold | 513.9 | 11.8 | 2% |
| 18 | Pan American Silver | Silver | 1,317.7 | 15.6 | 1% |